

(Format of Bank Guarantee for Bid Security to be issued from Scheduled /
Nationalised Bank)

To

The Director
Jharkhand Space Applications Center
2nd Floor, Engineer's Hostel No. 1
Dhurwa, Ranchi-834004.

Tender no. JSAC/18/2013
Bank Guarantee No.:
Date :
BG Value : Rs.3,00,000/-
Expiry Date : Valid for six months from the date of bid due date

Sir,

In response to your invitation to Bid under your reference to Tender Ref. No. JSAC/18/2013, M/s -----
- (Name & address of the bidders having their registered office at -----
----- (hereinafter called the Bidder) wish to participate in the said Bid for Supply, Installation, Operation & Maintenance of GIS Application Development Centre for Jharkhand Police, Ranchi as per the terms & conditions of the Bid Documents. As an irrevocable Bank Guarantee to serve as Bid Security for an amount of Rs.3,00,000/- (Rupees Three Lakh only) is required to be submitted by the Bidder as a condition for participation in the said bid, which amount is liable to be forfeited on the happening of any of the contingencies mentioned in the Bid Documents and given below:

- (a) If a Bidder withdraws his bid during the period of bid validity specified by the Bidder ; or
- (b) If at any stage, any of the information/declarations made by the Bidder are found incorrect; or
- (c) In case of a successful Bidder, if the Bidder (i) fails or refuses to sign the Contract ; or (ii) fails or refuses to furnish Performance Bank Guarantee

In accordance with the Instructions to the Bidders.

We, (Name of the Bank) having its registered office at _____
and local office at _____ irrevocably guarantee and undertake to pay on demand by the Director, Jharkhand Space Applications Center, Ranchi the amount of Rs.3,00,000/- (Rupees Three lakh only) without any reservation, protest, demur or recourse.

Any such demand made by Director, Jharkhand Space Applications Center, Ranchi shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder.

Notwithstanding anything contained herein:

- 1) Our liability under this Bank Guarantee shall not exceed Rs.3,00,000/- (Rupees Three lakh only)
- 2) This Bank Guarantee will be valid up to-----
(expiry date: Six months from the bid due date)
- 3) We are liable to pay the Guaranteed amount or any part thereof under this Bank Guarantee if and only if you serve upon us a written claim or demand on or before the date of expiry -----(Six months from the bid due date).

In witness where of the Bank, through its authorised officer has set its hand and stamp on this ___ day of _____ 2013 in the city of _____.

Signature :

Name:

Designation with Bank Stamp:

Official Address:

Witness

1. Signature :

Name:

Witness

2. Signature:

Name :